

## SUMMARY VEGI PROGRAM DATA

### APPLICATION AND INCENTIVE SUMMARY

**Applications Considered January 1, 2007 – December 31, 2016  
for Activity to Occur January 1, 2007 – December 2021  
and Incentives Payable January 1, 2008 – December 31, 2025**

	<u>Number:</u>	<u>Dollars:</u>
Total Applications Considered:	106	\$74,930,599
Denied Applications:	5	\$ 2,198,190
Rescinded <sup>1</sup> Initial Approvals:	12	\$16,392,402
Terminated <sup>2</sup> Incentives:	<u>41</u>	<u>\$16,739,383</u>
<b>Net Incentives Authorized:</b>	<b>48</b>	<b>\$39,600,624</b>

### ESTIMATE OF PROJECTED DIRECT AND INDIRECT ECONOMIC ACTIVITY, 2007-2021 (For all Active Applications Approved through December 31, 2016)

New Qualifying FT Jobs	3,302	
New Non-Qualifying FT Jobs	802	
New Indirect Jobs	<u>3,732</u>	
<b>Total Full-time Job Creation (Direct and Indirect):</b>		<b>7,836</b>
Total Retained Full Time Jobs		6,046
<b>Total Qualifying Full Time Payroll:</b>		<b>\$147.9 million</b>
Weighted Average Wage (Full time jobs)		\$44,932
Average Total Compensation (Full Time jobs)		\$55,667
Average % of Health Care Premium Paid by Employer		71%
<b>Total Qualifying Capital Investments</b>		<b>\$763 million</b>
Approximate Value of Vermont Biz-to-Biz Interaction		\$180 million/Year
<b>Total Net Revenue Return to Vermont:</b>		<b>\$27.2 million</b>
Total Net New Revenue per New Qualifying Job		\$8,237 per job <sup>3</sup>

### PROJECTED and ACTUAL ECONOMIC ACTIVITY OF APPROVED APPLICANTS, 2007-2015

	<u>PROJECTED</u>	<u>ACTUAL</u>
New Qualifying Jobs	2,342	4,750
New Qualifying Payroll	\$108.4 million	\$293.5 million
New Capital Investments	\$564.4 million	\$682.6 million
Net Incentive Installments Paid:	\$15.8 million	\$14.7 million
<b>Net Revenue Return to Vermont</b>	<b>\$18.2 million</b>	<b>\$37.5 million</b>
Net New Revenue per New Qualifying Job	\$7,806 per job <sup>3</sup>	\$7,916 per job <sup>3</sup>

1. Rescinded means that an Initial Application was approved but no Final Application was filed. No incentives were authorized.
2. Terminated means that some or all incentives authorized were forfeited due to failure to meet performance requirements, failure to file a VEGI claim, or incentives were recaptured.
3. These figures *do not* represent a cost per job. They show the net new tax revenue generated to Vermont per new qualifying job created.